

**SULZER INDIA LIMITED**  
**AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED DECEMBER 31, 2008**

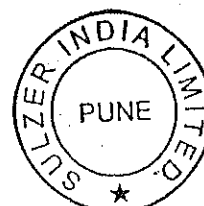
Sr. No.	Particulars	(Rs. Lacs)				
		Nine Months ended 30.09.2008	Quarter ended 31.12.2008	Quarter ended 31.12.2007	Financial year ended 31.12.2008	Financial year ended 31.12.2007
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1	(a) Gross Sales / Income from Operations	15,125.46	5,726.18	4,872.68	20,851.64	13,142.39
	Less: Excise Duty	914.20	201.36	335.92	1,115.56	663.31
	Net Sales / Income from Operations	14,211.26	5,524.82	4,536.76	19,736.08	12,479.08
	(b) Other Operating Income	660.42	126.04	207.09	786.46	617.16
	Total Income (a+b)	14,871.68	5,650.86	4,743.85	20,522.54	13,096.24
2	Expenditure					
	(a) (Increase)/ Decrease in Stock-in-trade and Work-in-progress	(548.13)	571.44	(109.28)	23.31	(1,028.29)
	(b) Consumption of raw materials	8013.98	2,919.42	2,363.27	10,933.40	7,781.46
	(c) Purchase of traded goods	270.90	-	102.71	270.90	102.71
	(d) Employees Cost	846.84	415.71	162.04	1,262.55	726.09
	(e) Depreciation	378.67	163.06	220.14	541.73	519.47
	(f) Other expenditure	2734.67	591.28	929.23	3,325.95	2,586.87
	(g) Total Expenditure	11,696.93	4,660.91	3,668.11	16,357.84	10,688.31
3	Profit (+)/ Loss (-) from Operations before Other Income, Interest and Exceptional Items (1-2)	3,174.75	989.95	1,075.74	4,164.70	2,407.93
4	Other Income	136.67	47.74	69.86	184.41	173.88
5	Profit (+)/ Loss (-) before Interest and Exceptional Items (3+4)	3,311.42	1,037.69	1,145.60	4,349.11	2,581.81
6	Interest	87.44	24.48	41.32	111.92	112.93
7	Profit (+)/ Loss (-) after Interest but before Exceptional Items (5-6)	3,223.98	1,013.21	1,104.28	4,237.19	2,468.88
8	Exceptional Items	-	-	-	-	-
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	3,223.98	1,013.21	1,104.28	4,237.19	2,468.88
10	Provision for Tax					
	(a) Current (including Fringe Benefit Tax)	1212.16	365.59	469.81	1,577.75	1,044.34
	(b) Deferred Tax expense / (credit)	(30.31)	(46.93)	(102.69)	(77.24)	(189.05)
	(c) Relating to Earlier Years	-	35.55	66.00	35.55	66.00
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	2,042.13	659.00	671.16	2,701.13	1,547.59
12	Extraordinary Items (net of tax expense Rs. Nil)	-	-	-	-	-
13	Net Profit (+)/ Loss (-) for the period (11-12)	2,042.13	659.00	671.16	2,701.13	1,547.59
14	Paid-up Equity Share Capital (Face value Rs. 10 per share)	345.00	345.00	345.00	345.00	345.00
15	Reserves excluding Revaluation Reserves				5,464.28	4,175.88
16	Earnings Per Share (EPS)					
	(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (Rs.)	59.19	19.10	19.45	78.29	44.86
	(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (Rs.)	59.19	19.10	19.45	78.29	44.86
17	Public Shareholding					
	(a) Number of Shares	686,402	686,402	686,402	686,402	686,402
	(b) Percentage of Shareholding	19.90	19.90	19.90	19.90	19.90
18	Promoters and promoter group shareholding					
	(a) Pledged / Encumbered					
	- Number of shares	-	-	-	-	-
	-Percentage of shares	-	-	-	-	-
	(as a % of the total shareholding of Promoter and promoter group)	-	-	-	-	-
	-Percentage of shares	-	-	-	-	-
	(as a % of the total share capital of the company)	-	-	-	-	-
	(b) Non-encumbered					
	- Number of shares	2,763,598	2,763,598	2,763,598	2,763,598	2,763,598
	-Percentage of shares	100	100	100	100	100
	(as a % of the total shareholding of Promoter and promoter group)	80.10%	80.10%	80.10%	80.10%	80.10%
	-Percentage of shares	80.10%	80.10%	80.10%	80.10%	80.10%
	(as a % of the total share capital of the company)					

**Notes:**

- The above Results have been reviewed by the Audit Committee and were approved by the Board of Directors in its meeting held on March 23, 2009
- The Company has only one primary segment i.e. Manufacturing of Engineering Products.
- The Board of Directors of the Company, in its meeting held on June 7, 2008 had declared an Interim Dividend of 100% i.e. Rs.10/- per equity share for the Financial year ended December 31, 2008 (Previous Year Nil) and the same has been already paid.  
The Board of Directors of the Company, in its meeting held on March 23, 2009 have recommended a Final Dividend of 250% i.e. Rs.25/- per equity share for the financial year ended December 31, 2008 (Previous Year 100%), for the approval of the members of the Company. This brings the cumulative dividend, for the financial year ended December 31, 2008, to 350 %.
- The Company received 2 investor complaints during the quarter and there were no investor complaints pending as on December 31, 2008.
- Figures for previous period are regrouped wherever necessary.

REGD. OFFICE:  
 Sulzer House  
 Baner Road  
 Aundh, Pune 411 007

Mumbai  
 March 23, 2009



For and on behalf of the Board of Directors.

*[Signature]*

T. Pooran  
 Director